

## Session 123 - (2019-2020)

### **H 3754 General Bill, By Sandifer, Thayer, Clemmons and Rutherford**

**Summary:** Vacation Time-Sharing Plan Extensions and Termination

A BILL TO AMEND SECTION 27-32-10, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS IN REGARD TO VACATION TIME-SHARING PLANS, SO AS TO DEFINE THE TERM "TIMESHARE INSTRUMENT"; TO AMEND SECTION 27-32-410 RELATING TO TIMESHARE CLOSINGS, PROCEDURES, AND RELATED PROVISIONS, SO AS TO FURTHER PROVIDE FOR WHEN A TIMESHARE CLOSING IS CONSIDERED TO HAVE OCCURRED, AND OTHER REQUIREMENTS IN REGARD TO THE CLOSING; AND BY ADDING ARTICLE 5 TO CHAPTER 32, TITLE 27, SO AS TO ENACT THE "VACATION TIME-SHARING PLAN EXTENSIONS AND TERMINATION ACT", INCLUDING PROVISIONS TO CLARIFY AND SUPPLEMENT THE PROCEDURES AND REQUIREMENTS AS TO HOW OWNERS OF VACATION TIME-SHARING INTERESTS MAY TERMINATE VACATION TIME-SHARING PLANS OR EXTEND THE TERMS OF THESE PLANS, WITH THE PROVISIONS OF ARTICLE 5 TO APPLY BOTH PROSPECTIVELY AND RETROACTIVELY.

<b>01/24/19</b>	<b>House</b>	<b>Introduced and read first time (House Journal-page 42)</b>
<b>01/24/19</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry (House Journal-page 42)</b>
<b>02/14/19</b>	<b>House</b>	<b>Committee report: Favorable with amendment Labor, Commerce and Industry (House Journal-page 26)</b>
<b>02/19/19</b>		<b>Scrivener's error corrected</b>
<b>02/21/19</b>	<b>House</b>	<b>Amended (House Journal-page 100)</b>
<b>02/21/19</b>	<b>House</b>	<b>Read second time (House Journal-page 100)</b>
<b>02/21/19</b>	<b>House</b>	<b>Roll call Yeas-109 Nays-0 (House Journal-page 101)</b>
<b>02/21/19</b>	<b>House</b>	<b>Unanimous consent for third reading on next legislative day (House Journal-page 102)</b>
<b>02/22/19</b>	<b>House</b>	<b>Read third time and sent to Senate (House Journal-page 1)</b>
<b>02/22/19</b>		<b>Scrivener's error corrected</b>
<b>02/26/19</b>	<b>Senate</b>	<b>Introduced and read first time</b>
<b>02/26/19</b>	<b>Senate</b>	<b>Referred to Committee on Judiciary</b>